FOR SALE FREEHOLD (MAY LET GROUND FLOOR) - SHOP + 2 BEDROOM SPLIT-LEVEL MAISONETTE 794 GREEN LANE, DAGENHAM, RM8 1YT 1,532 SQ.FT (142.33 M²)







Key Features

- · Owner occupier opportunity
- · Asset maximisation angle

Viewing

Strictly by prior appointment with sole letting agents Taylor Freeman Kataria

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Location

Situated on an established secondary retail parade, adjacent to both Paddy Power (796 GL) and Greggs (792) Green Lane. Goodmayes Train Station (Elizabeth Line) is 0.7 miles from the site, and Chadwell Heath Train Station (Elizabeth Line) is 0.8 miles from the site, both providing regular service into Central London. There are also excellent road links to the Al2, Ml1 and M25.

Accommodation

Comprising vacant ground floor commercial premises with surplus rear yard and self-contained 2 bedroom split-level maisonette above. Approximate areas are as follows in accordance with the RICS Code of Measuring Practice (6th Edition) on a NIA basis for the shop premises and for the residential accommodation, following IPMS 3b:

Ground Floor	720 sq.ft (66.89 m ²)
Outbuildings	91 sq.ft (8.45 m ²)
First and second floors	721 sq.ft (66.98 m ²)
Total	1,532 sq.ft (142.33 m ²)

Lease Terms

The commercial premises will be vacant at the point of sale but is also offered 'To Let' by virtue of a new Full Repairing and Insuring (FRI) lease for a term to be agreed - refer to 'Rent' below.

The residential upper parts are let on an EXPIRED Assured Shorthold Tenancy (AST) agreement at a rental of £1,000.00 PCM i.e £12,000.00 p.a. We consider this to be significantly UNDERRENTED.

Rent

£25,000 per annum exclusive of all outgoings, payable quarterly in advance on the usual quarter days.

Price

Offers are sought in excess of £500,000 subject to contract for the freehold interest.

Rates

Commercial	The Rateable Value (RV) of the commercial premises is £12,500
Residential	Council Tax Band A

VAT

Value Added Tax (VAT) is not applicable in relation to the sale of this property.

Energy Performance Asset Rating

EPC Awaited

Legal Costs

Each party to bear their own legal fees.